KEMPTON CARR CROFT

agency@kemptoncarr.co.uk | 01628 771221 kemptoncarr.co.uk | vin | @KemptonCarr

OFFICE BUILDING FOR SALE

Suitable for Investors or Owner Occupiers

4,200 sq ft



40 Ivanhoe Road Finchampstead | RG40 4QQ

- 17 Parking Spaces
- Income Producing but with option for vacant possession in August 2018

Further services

Building surveying | Building defects and environmental analysis | Public sector consultancy | Valuations | Lease renewals and rent reviews Land sales, planning and development | Landlord and tenant services | Commercial property agency & acquisitions | Expert witness & litigation Project management and contract administration | Leasehold advisory | Commercial and residential property management | LPA receivership

Location

Hogwood Estate is located in Finchampstead in a rural environment with the estate offering a mix of offices, business units and industrial premises. Woking Train Station is a short drive which provides a regular service to London Waterloo and Reading. The M3 (Junction 4) and the M4 (Junction 11) are a short drive away.

Description

The building comprises a detached office building on ground and first floors, benefitting from suspended ceilings, carpeting, air-cooling, perimeter trunking and benefitting from good on-site parking for 17 vehicles.

Legal Costs / VAT		Terms
Each party to be responsible for their own legal costs. The property is not elected for VAT. EPC: to be confirmed		Long-leasehold interest (999 years from 1 st December 1988) is offered subject to the existing FRI Lease which was for a term until August 2018 and at a current rental of £40,000 per annum exclusive. The sublet lease is outside the Security Provisions of the 1954 Landlord and Tenant Act. Offers are invited in the order of £550,000 for our client's long-leasehold interest subject to the existing occupational lease. Vacant possession can be obtained in August 2018 if required.
Accommodation		Rates
Approximate floor areas (NIA):		Rateable Value: £28,750
Ground Floor	2,100 sq ft	Rates Payable: tbc
First Floor	2,100 sq ft	
Total	4,200 sq ft (390 sq m)	

Plus parking for 17 vehicles

Viewing

For viewing and further information please contact:

Kempton Carr Croft

David Pearce or Mitchell Brooks

- E: <u>David.pearce@kemptoncarr.co.uk</u>
- E: <u>Mitchell.brooks@kemptoncarr.co.uk</u>

T: 01628 771221

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These particulars are believed to be correct but their accuracy is in no way guaranteed neither do they form any part of a contract. They are issued on the understanding that all negotiations are conducted, subject to contract, through Kempton Carr Croft. Finance Act 1989 – unless otherwise stated our prices and rents are quoted exclusive of VAT. Any intending purchases or lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction.